

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1305 - SB 1140

March 8, 2017

SUMMARY OF BILL: Requires the Department of Financial Institutions (DFI), in collaboration with the Tennessee Financial Literacy Commission (TFLC), to report the amounts allocated to the TFLC from the collection of application and renewal fees to the Insurance and Banking Committee of the House of Representatives and the Insurance and Banking Committee of the Senate no later than January 15, 2018.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The DFI will report these amounts within existing resources; any fiscal impact is estimated to be not significant.
- The TFLC within the Department of Treasury will assist with the reporting requirements within existing resources; any fiscal impact is estimated to be not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Requiring state agencies to report to the General Assembly will not impact commerce or jobs in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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